

OLOS Capital



OLOS Capital, true to its contrarian mindset, seeks to invest in undervalued companies that are misunderstood, ignored or under-followed by investors. We call these companies «The Unloved». Our focus is on individual companies rather than trends in the economy or securities market. We buy stress and we short comfort. We have one goal; strong long term risk-adjusted returns.

Fondation	Francois Parenteau has been managing the Defiance Fund Ltd since 2002
Assets	N/A
Strategy	Long Short North American Equities
Philosophy	<i>We don't subscribe to the Efficient Market Hypothesis (EMH), which influenced professional investment thinking from roughly the mid-1960s to the mid-1990s. It is our belief that in the short run at least, investors moods and perceptions are a bigger determinant of worth than actual and factual investment fundamentals. We do our best not to be overly distracted by the various macro issues. We refer to these as "noise". Our investment process is based upon our proprietary, company-specific research. We believe excellent and superior performance can only be achieved through superior knowledge of companies, not through attempts at predicting what is in store for the economy, interest rates or the securities markets. To us, investing is a marathon. We face an ongoing series of decisions as to which companies to own, what price to pay, and when to be disciplined about holding out for the right opportunity. We need convictions and believe it is important for us to hold our investments firmly. That is because in the world of investing, being correct about something isn't at all synonymous with being proven correct right away. As value investors, we historically scored our biggest gains when we bought an underpriced asset, averaged down unfailingly and had our analysis ultimately proved out.</i>
Approach	<ul style="list-style-type: none">• <i>Our investment process is almost entirely bottom-up.</i>• <i>We are value investors.</i>• <i>To moderate volatility and foster more consistent returns we use short sales for betting against stocks with faltering earnings momentum or untrustworthy management.</i>
Management	Francois Parenteau, Chief Investment Officer Greg Derkevorkian, Chief Operating Officer

Contact :

100 Lansdowne, Suite 205, St-Bruno, Quebec, J3V 0B3
450-461-9570 francois@oloscapital.com

