

LionGuard Capital Management Inc.

LionGuard Capital Management Inc. (“LionGuard”) is a Montreal-based investment management company incorporated under the laws of Canada and registered in the Province of Quebec with Autorité des Marchés Financiers (AMF) as Portfolio Manager, Investment Fund Manager and Exempt Market Dealer. The Company is founded based on principles of utmost personal and professional integrity. LionGuard abides by the CFA Institute Code of Ethics & Standards of Professional Conduct, an industry's leading ethical benchmark for investment professionals. LionGuard is a member of the Canadian chapter of the Alternative Investments Management Association (AIMA).

Founded	2014
Assets Under Management	confidential
Strategies	<ul style="list-style-type: none">• Traditional (long only) and alternative (long/short equities) strategies• Fundamental bottom-up investment process using in-house produced research• Focus on Canadian equities small and medium capitalization equities
Philosophy	<ul style="list-style-type: none">• LionGuard is founded upon principles of personal investment, focus on capital preservation, preserving returns by limiting assets under management and being first and foremost a research organization.
Approach	<ul style="list-style-type: none">• Quality Characteristics - We search for companies with positive unfolding business dynamics and a solid management team• Circle of Competence - We invest in opportunities within our circle of competence.• Fundamental Research and Analysis - We conduct internally detailed fundamental research and analysis.• Identify Catalysts - We search for catalysts, which speed the narrowing of the gap between the current market value and the intrinsic value of the business.• Size of Position - We evaluate how the company fits within the overall portfolio context.
Managers	<p>Andrey Omelchak (CFA, CIM, FRM, MSc) President & Chief Investment Officer Erik Ross (FCSI, DMS) Senior Vice-President, Head of Trading & Operations Lionel Alcoloumbre (PDLG, MAUD), Senior Vice-President, Sales & Marketing Jay Tan, Investment Analyst Colin Lebeau-Mathieu, Investment Analyst</p>

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